Audit Committee, 20 November 2018

Matters Arising

Executive summary and recommendations

Attached is an actions list as agreed at the last public meeting of the Audit Committee.

4 September 2018

	Action point (and location in the minutes)	For the attention of/ Comment on progress
1	**Item 7. Strategic Risk Register (report ref: AUD 34/18)** The Committee discussed the HCPC's risk appetite and how this is represented in the register. It was noted that the HCPC currently has a low risk appetite across all risks. The Committee agreed that if this was to remain the approach to risk appetite, all target risks levels in the register need to be green. The Committee agreed that the Council should seek to review the HCPC's risk appetite when the strategic risk register is agreed.	Risk appetite workshop to be held in January 2019.
2	**Item 10. Regulation of Social Workers project - grant assurance (report ref: AUD 40/18)** The Committee asked whether the grant is subject to formal audit by DfE and any VAT implications. The Executive advised that this is not thought to be the case but that they would return to the Committee with assurance on those points.	The Grant evidence is subject to an annual Audit by an HCPC appointed external auditor, the results will be provided on request to the DfE. In support of the process, the Grant is reforecast with the DfE at start of the year, and then at the 6+6 and 9+3 intervals. At each quarterly call-off period the HCPC Project Management team and the DfE Commercial Lead meet to review the Grant submission and validate prior to formal submission and approval. A verbal update on the VAT treatment will be provided at the Audit Committee meeting.

Decision

The Committee is requested to note the document. No decision is required.

Background information

Please refer to individual papers and minutes for the background to decisions.

Resource implications

None

Financial implications

None.

Appendices

None.

Date of paper

12 November 2018